

Continuation of  
DEERFIELD PROPERTY OWNERS ASSOCIATION MEETING  
from April 3, 1995

The Deerfield Property Owners Association continued its meeting from April 3, 1995 on April 17, 1995 at the Colonial Country Club/Deerfield Clubhouse at 7:00 P.M.

The first item on the agenda was proposed changes in the bylaws.

A. Article IV, Section 18 Annual Report - President Chapman stated that at the 1994 Annual Meeting, it was suggested to use a qualified person within the subdivision to audit the financial statements; but, this could not be done without a change in the bylaws. After much discussion, a motion was made to delete the words, "independent" and "disinterested" from Section 18 so that it would read, "An annual report of the receipts and expenditures of the Association shall be made at the end of each fiscal year by a certified public accountant." (the remainder of the Section would remain unchanged). The motion received a second and passed unanimously. President Chapman stated that this would now allow a qualified CPA living in the subdivision to audit the Association books.

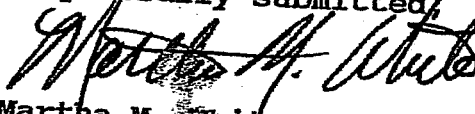
B. Article IV, Section 1. Directors. In accordance with this Article of the bylaws, the current Board of Directors consists of five (5) members. President Chapman recommended the number be increased to seven (7) members; and, one of the new Board positions would represent Planters Point and the other would represent Phase III. A motion was made and seconded approving this recommendation; motion received a second and carried. The first sentence of Section 1 would read, "The number of Directors which shall constitute the whole Board shall be seven (7)."

Next was the election of four members to the Board of Directors. Those elected were Ron Chapman for a one-year term; and Monty Greer, Lee West and Jane Ray were elected for a three-year term. Continuing to serve on the Board will be Bill Banks, Joy May and Robert Ward.

There was discussion on Article V, Section 5 concerning the quorum required for Association meetings. After much discussion, a motion was made and seconded to notify each member of the Association in writing prior to the next property owners meeting that an amendment to Article V, Section 5 is needed. Motion received a second and carried.

A motion was made and seconded to adjourn the meeting. Motion carried.

Respectfully submitted,

  
Martha M. White  
Acting Secretary